

M/S MUKESH RANJAN CONTRACTORS PRIVATE LIMITED
CINEMA CHOWK, HAJIPUR ROAD, DASUYA, HOSHIARPUR

Directors' Report 2021 – 2022

To,

The Members

Your Directors are pleased to present the Annual Report of your Company together with audited statement of accounts and Auditors' Report of your Company for the financial year ended March 31, 2022.

FINANCIAL HIGHLIGHTS

The performance of the company was satisfactory during the year both quantitatively and qualitatively. Due to recessionary trends and stiff competition the company has incurred the losses during the period under review i.e. financial year 2021-22 however directors are hopeful to come out with the most prosperous result in future.

The summarized financial results for the year ended March 31, 2022 and previous years are as under:

PARTICULARS	FOR YEAR ENDED 31.03.2021	FOR YEAR ENDED 31.03.2022
1. GROSS INCOME	0.00	0.00
Profit before tax	0.00	-110598.00
Profit After Tax	0.00	-110598.00
Amount Transferred to Statutory Reserves	-	-
Amount Transferred to General Reserves	Nil	NIL
Earning per share	Nil	NIL

DIVIDEND

The directors are hopeful to come out with more prosperous financial results in the year to come enabling the company to declare reasonable dividend to its members.

For Mukesh Ranjan Contractors Pvt. Ltd.

 Director

For Mukesh Ranjan Contractors Pvt. Ltd.

 Director

DISCLOSURES PURSUANT TO COMPANIES ACT, 2013

S.NO.	DISCLOSURE	RELEVANT PROVISIONS	COMPLIANCE
1.	Extract of Annual Return	Sec 134(3)(a); Sec 93(3) read with Rule 12 of Companies (Management and Administration) Rules, 2014	The extract of the Annual Return as provided under Section 92 (3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 forms part of this report and is annexed hereto. The details forming part of the extract of the Annual Return in Form MGT-9 is provided as "Annexure " to this report.
2.	Directors' Responsibility Statement	Sec 134(3)(c); Sec 134 (5)(a) to (f) and Sec 134(5)(e)	In accordance with the Provision of Section 134 (3) (c) of the Company Act, 2013, Your Directors state that: - (i) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures if any; (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period; (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds & other irregularities. (iv) The annual accounts of the Company have been prepared on going concern basis. (v) The Directors have laid down adequate internal financial controls, which were fully operative during the financial year; (vi) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
3.	Explanations or Comments	Sec 134(3)(f); Sec 134(4)	M/s RAJIV SINGHI & CO., Chartered Accountants, Chandigarh Statutory Auditors of the company have audited the accounts of the company for the financial

	by the Board on every Qualification , Reservation or Adverse Remarks or Disclaimer made by Auditors in Audit Report		year 2021 – 2022 as per the accounting standards followed in India. The Company has received a certificate as required under Section 141 of the Companies Act, 2013 to the effect that the re-appointment, if made at the forthcoming Annual General Meeting, will be within the prescribed limits under section 141 of the Companies Act, 2013. The notes to accounts referred to in Auditors' Report has been discussed by the Board and are self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.
4.	Loans, Guarantees & Investments	186 Sec 134(3)(g)	Section 186 is not applicable to the Company. No Loans, Guarantees have been given and investment made other than in the ordinary course of business.
5.	Related Party Transactions	188(1) Sec 134(3)(h) read with Rule 8(2) of Companies (Accounts) Rules, 2014	No Related party transactions has taken place during the year.
6.	State of the Company's Affairs	Sec 134(3)(i)	The state of affairs of the company in details has been given separately in different sections of the Board Report.
7.	Amounts proposed to be carried to Reserves, if any	Sec 134(3)(j)	The Company has no profits
8.	Amount recommended to be paid as Dividend	Sec 134(3)(k)	No dividend recommended during the financial year.

9.	Material Changes & Commitments affecting financial position of the Company, occurring between date of Financial Statements and the Board's Report	Sec 134(3)(l)	<p>There has been no material changes and commitment, affecting the financial position of the Company which has occurred between the end of the financial year to which the financial statements relate and the date of the report.</p> <p>The Company does not have any subsidiary. There has been no change in the nature of business of the Company.</p> <p>No significant or material Orders have been passed by the regulators or Courts or Tribunals impacting the going concern status of the Company and / or the Company's operations in future.</p>	
10.	Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo, in manner prescribed	Sec 134(3)(m) read with Rule 8(3) of Companies (Accounts) Rules, 2014	<p>(A) Conservation of energy-</p> <p>(i) the steps taken or impact on conservation of energy;</p> <p>(ii) the steps taken by the company for utilizing alternate sources of energy;</p> <p>(iii) the capital investment on energy conservation equipments;</p>	<p>The energy consumed by the Company during this period is only in the form of electricity and diesel used in generators. The company has allocated specific cost budgets to reduce electric waster and the same is monitored on periodical basis. Other measures like use of LEDs, power saver air-conditioning equipments etc are being installed for conserving the energy. The company is also exploring for using alternative source of energy. There is no capital investment on energy conservation equipment other than specified above.</p>
			<p>(B) Technology absorption-</p> <p>(i) the efforts made towards technology absorption;</p> <p>(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;</p> <p>(iii) in case of imported technology (imported during the last three years reckoned</p>	<p>The company always Endeavour for conservation of energy and to adopt latest technology to achieve economies of scale.</p> <p>(ii) The Company has not used any imported technology during the previous three financial years.</p> <p>(iii) During the year, the Company has not incurred any expenditure on Research & Development</p>

			<p>from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and (iv) the expenditure incurred on Research and Development.</p>	
			<p>(C) Foreign exchange earnings and Outgo-</p> <p>The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.</p>	There was no foreign exchange inflow or Outflow during the year under review.
11.	Development & Implementation of Risk Management Policy	Sec 134(3)(n)	<p>Risk is an integral part of your Company's business, and sound risk management is critical to the success of the organization. Your Company is exposed to risks that are particular to its lending and the environment within which it operates. Your Company has identified and implemented comprehensive policies and procedures to assess, monitor and manage risk throughout your Company. The risk management process is continuously improved and adapted to the changing global risk scenario. The agility of the risk management process is monitored and reviewed for its appropriateness in the changing risk landscape. The process of continuous evaluation of risks includes taking stock of the risk landscape on an event-driven basis.</p> <p>Your Company has an elaborate process for risk</p>	

			management. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed with the Management. Some of the risks relate to competitive intensity and changing legal and regulatory environment.
12.	Details of CSR Policy and its implementation	Sec 134(3)(o) read with Rule 9 of Companies (Accounts) Rules, 2014	Section 135 (1) of Companies Act 2013 is not applicable to the Company.
13.	Manner in which Formal Annual Evaluation of performance of Board and Individual Directors has been carried out	Sec 134(3)(p) read with Rule 8(4) of Companies (Accounts) Rules, 2014	The Provisions of Section 134(3)(p) read with rule 8 (4) Companies (Accounts) Rules, 2014 do not apply to our Company.

14.	Change in the composition of the Board of Directors/ Key Managerial Personnel during the year	Sec 134(3)(q) and Section 168	No Change in the Composition of the Board of Directors The Board of directors of the company is duly constituted in accordance with the provisions of the Companies Act, 2013 and Rules thereunder.
15.	Name of the Companies which has become / ceased to be Subsidiaries / Associates or Joint Ventures	Sec 134(3)(q) read with Rule 8(5)(iv) of Companies (Accounts) Rules,	The Company does not have any Subsidiary, Joint venture or Associate Company.

	during the Year	2014	
16.	Details in respect of adequacy of Internal Controls with reference to Financial Statements	Sec 134(3)(q) read with Rule 8(5)(viii) of Companies (Accounts) Rules, 2014	<p>The Company has an Internal Control System, Commensurate with the size, scale and Complexity of its operations. To maintain its objectivity and independence, the Internal audit function reports to the Board of Directors. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal Control System in the Company, its Compliance with operating Systems, accounting Procedures and policies at all locations of the Company.</p> <p>Based on the Report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls, significant audit observations and recommendations along with corrective actions thereon are presented to the board of directors.</p>
17.	Separate Section containing a report on performance and financial position of each of Subsidiaries, Associates and Joint Ventures included in the Consolidated Financial Statements of the Company	Rule 8(1) of Companies (Accounts) Rules, 2014	The Company does not have any Subsidiary, Joint venture or Associate Company.
18.	Disclosure in respect of any MD / WTD receiving commission from a company	Sec 197(14)	During the year 2021-22, any MD/WTD did not received any commission from the company.
19.	Issue of Equity Shares with Differential	Rule 4(4); 8(13) & 12(9) of The	The company has not issued any equity shares with Differential Rights, Sweat Equity, ESOP etc.

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

	Rights, Sweat Equity, ESOS etc.	Companies (Share Capital and Debentures) Rules, 2014.	
--	---------------------------------	---	--

Details of Board Meetings (Sec 134(3)(b); Secretarial Standard-1)

SL.NO.	DATE OF MEETING	TOTAL NO. OF DIRECTORS ON THE DATE OF MEETING	NO. OF DIRECTORS ATTENDED	% OF ATTENDANCE

AUDITORS AND AUDITORS' REPORT

M/s RAJIV SINGHI & CO, Chartered Accountants, Chandigarh Statutory Auditors of the company have audited the accounts of the company for the financial year 2021 – 2022 as per the accounting standards followed in India. The Company has received a certificate as required under Section 141 of the Companies Act, 2013 to the effect that the re-appointment, if made at the forthcoming Annual General Meeting, will be within the prescribed limits under Section 141 of the Companies Act, 2013. The notes to accounts referred to in Auditors' Report have been discussed by the Board and are self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.

CORPORATE GOVERNANCE

Your Company is committed to best practices in corporate governance and recognizes that transparency, ethical behaviour, integrity and protection of the interest of all the stakeholders form the keystones of the Governance. The Company has ensured strong internal controls and corporate reporting systems including financial reporting.

The Company has voluntarily adopted Code of conduct for Board and Board Committees, which ensures highest standards of ethical and responsible conduct of business

PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ACT, 2013

There were no incidents of sexual harassment reported in the Company. For protection against sexual harassment, Complaints Office has formed internal complaints to which employees can write in their complaints. The Company has a Prevention of Sexual Harassment Policy which has formalized a free and fair enquiry process for dealing with such issues, with clear timelines.

For Mukesh Ranjan Contractors Pvt. Ltd

 Director

For Mukesh Ranjan Contractors Pvt. Ltd

 Director

MANAGEMENT DISCUSSION & ANALYSIS

The Management Discussion & Analysis report contained under various heads of this report, highlighting the important aspects of business, forms part of this report.

HUMAN RESOURCE DEVELOPMENT:

Your Company, in its pursuit of excellence and as an integral part of its corporate philosophy, continues to place paramount importance on the development of human resources. The Company's well-planned strategy in this regard has helped it to develop a harmonious work culture and a pool of managerial resources, commensurate with the company's growing needs. Industrial relation in all the Division remained cordial and continues to be so.

GENERAL

Your Director state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- (i) Details related to deposits covered under chapter V of the Act.
- (ii) Issue of equity shares with differential rights, Voting or otherwise.
- (iii) Issue o shares (including sweat equity shares) to employees of the company under ay scheme save and except ESOS referred to I this report.

ACKNOWLEDGEMENT

Your directors take this opportunity to place on record their appreciation to all employees for their hard work, spirited efforts, dedication and loyalty to the company. The employees have worked based on principles of honesty, integrity and fair play and this has helped the company in maintaining its growth. The directors also wish to place on record their appreciation to shareholders, depositors, referral associates, RBI and banks for their continued support.

For and on Behalf of Board of Directors

Sd/-
(Raghav Ranjan)
Director
09354005

Sd/-
(Mukesh Ranjan)
Director
09354004

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s Mukesh Ranjan Contractors Private Limited

Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of **M/s Mukesh Ranjan Contractors Private Limited("the Company")** which comprise the Balance Sheet as at March 31, 2022. The Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

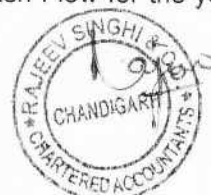
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its Loss and its Cash Flow for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. No litigation for recovery is pending in the court of law.


ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date: 27.09.2022

Place: Chandigarh

For Rajeev Singhi & Co.
(Chartered Accountants)



(Rajeev Singhi, Prop)
M.No.81892
UDIN: 22081892BECQWV7709

“Annexure A” to the Independent Auditors Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2022:

1) Shareholding of Promoters at the end of the Year with regards to No of Share, %of total shares

Class of shares / Name of shareholder	As at 31 March, 2022	
	Number of shares held	% holding in that class of shares
Equity shares with voting rights		
Mukesh Ranjan	3400	34%
Raghav Ranjan	3300	33%
Sunita Kumari	3300	33%

2) In respect of its inventories

The company is engaged in the business of construction of building and the material is lying at the work site.

3) In respect of its Property Plant and Equipment

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant and Equipment;

(b) The Property Plant and Equipment have been physically verified by the management at reasonable interval & no material discrepancies between the books records and the physical Property Plant and Equipment have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.

4. In respect of contracts or arrangements need to be entered into a registered maintained u/s 189 of the Companies Act, 2013

The company has not taken from/repaid/granted, any unsecured loan, to persons covered in the Register maintained under section 189 of the Act. The detail as follows:

5) Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

6) In respect of Deposits

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

7) In respect of maintenance of cost records

As informed to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

8) In respect of Statutory Dues

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Sales tax, Service Tax, and any other statutory dues with the appropriate authorities. No statutory due were outstanding for period of more than six months as on the balance sheet date

(b) According to the information and explanation given to us, no dues of income tax are outstanding on account of dispute.

9) In respect of dues to Bank

In our opinion and according to the information and explanations given to us, The Company has not defaulted in payment of dues to financial institution, bank or debenture holders.



10) In respect of Public Offers

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

11) In respect of fraud

Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

12) In respect of managerial remuneration

Based upon the audit procedures performed and the information and explanations given by the management, managerial remuneration has been paid or provided as per detail given below:

Name	Amount
Mukesh Ranjan	NIL
Raghav Ranjan	NIL

13) In respect of Nidhi Company

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

14) In respect of Related Party Transactions

The company has raised loans and the directors have spent some money on purchase of material and other expenses. The detail is as under

Name of the director	Nature of Transaction	Amount
i) Mukesh Ranjan	Loan	Rs 4,50,000/-
ii) Mukesh Ranjan	Amount payable being amount spent on behalf of the company	Rs 25,01,000/-
iii) Raghav Ranjan	Amount payable being amount spent on behalf of the company	Rs 14,000/-
iv)		

15) In respect of preferential allotment of shares

Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

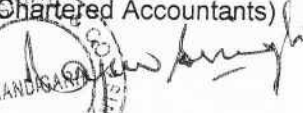
16) In respect of non cash transaction with the directors or persons connected with directors

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

17) In respect of certification from Reserve Bank of India

In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Date: 27-09-2022
Place: Chandigarh

For Rajeev Singhi & Co.
(Chartered Accountants)

Rajeev Singhi, Prop.)
M.No.81892

"Annexure B" to the Independent Auditor's Report of even date on the standalone Financial Statements of M/s Mukesh Ranjan Contractors Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Mukesh Ranjan Contractors Private Limited** ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

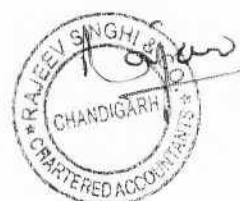
The Company's management is responsible for establishing and maintaining internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal financial controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

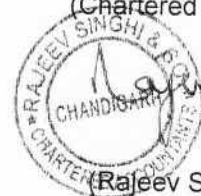
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Dated: 27-09-2022

Place: Chandigarh

For Rajeev Singhi & Co.
(Chartered Accountants)



(Rajeev Singhi, Prop.)

M.No.81892

MUKESH RANJAN CONTRACTORS PRIVATE LIMITED

Profit and Loss statement for the year ended 31st March, 2022

Rs. in hundreds

Particulars	Note	For the year ended 31st March, 2022	For the year ended 31st March, 2021
I. Revenue from operations	17	-	-
II. Other income	18	-	-
III. Total Income (I + II)		-	-
IV. Expenses:			
Cost of materials consumed			
Purchases of stock-in-trade	19	-	-
Employee benefit expense	20	-	-
Finance costs	21	-	-
Depreciation and amortization expense	10	-	-
Other expenses	22	1,106	-
V. Total Expenses		1,106	-
VI. Profit before exceptional and extraordinary items and tax		(1,106)	-
VII. Exceptional Items		-	-
VIII. Profit before extraordinary items and tax (VI-VII)		(1,106)	-
IX. Extraordinary Items		-	-
X. Profit before tax (VIII - IX)		(1,106)	-
XI. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax (Creation of DTA)		-	-
(3) Prior Period Adjustments		-	-
XII. Profit/(Loss) from the period from continuing operations		(1,106)	-
XIII. Profit/(Loss) from discontinuing operations		-	-
XIV. Tax expense of discounting operations		-	-
XV. Profit/(Loss) from Discontinuing operations (XIII - XIV)		-	-
XVI. Profit/(Loss) for the period (XII + XV)		(1,106)	-
XVII. Earning / (Loss) per equity share:			
(1) Basic		(0.11)	-
(2) Diluted		(0.11)	-

For and on Behalf of the Board of Directors

Mukesh Ranjan
(Director)

Raghav Ranjan
(Director)

Dated: 21.09.2022
Place: Chandigarh

AUDITOR'S REPORT

For Rajeev Singhi & Co.,

(Chartered Accountants, 2850 N)



(Rajeev Singhi, M.NO.81892)

MUKESH RANJAN CONTRACTORS PRIVATE LIMITED
Notes on Accounts (Forming Part of Financial Statements as at 31st March, 2022)

Note 3 : Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of Shares	Amount	Number of Shares	Amount
(a) Authorised				
- Equity Shares of Rs 10 each	10,000	1,000		-
(b) Issued				
- Equity Shares of Rs 10 each	10,000	1,000		-
(c) Subscribed and fully paid up				
- Equity Shares of Rs 10 each	10,000	1,000		-
TOTAL :-	10,000	1,000	-	-

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

For Mukesh Ranjan Contractors Pvt. Ltd.


Director



MUKESH RANJAN CONTRACTORS PRIVATE LIMITED

Notes on Accounts (Forming Part of Financial Statements as at 31st March, 2022)

Note 3 Share capital (contd.)

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2022				
- Number of shares		10,000.00	-	10,000.00
- Amount (Rs 10/- each)		-	-	-
Year ended 31 March, 2021				
- Number of shares		-	-	-
- Amount (Rs 10/- each)		-	-	-

MUKESH RANJAN CONTRACTORS PRIVATE LIMITED

Notes on Accounts (Forming Part of Financial Statements as at 31st March, 2022)

Note 3 Share capital (contd.)

Notes:

(i) Company was not a holding company or subsidiary company during the current or previous reporting period.

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mukesh Ranjan	3,400	34		
Raghav Ranjan	3,300	33		
Sunita Kumari	3,300	33		

MUKESH RANJAN CONTRACTORS PRIVATE LIMITED

Note 3 Shareholding of Promoters as below :-

S.no.	Shares held by promoters at the end of the year			%Change during
	Promoter name	No. of Shares	% of total shares	
1	Mukesh Ranjan	3,400	34	
2	Raghav Ranjan	3,300	33	
3	Sunita Kumari	3,300	33	
Total		10,000		

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

For Mukesh Ranjan Contractors Pvt. Ltd.

Director



MUKESH RANJAN CONTRACTORS PRIVATE LIMITED
Notes on Accounts (Forming Part of Financial Statements as at 31st March, 2022)

Note 4 - Reserve & Surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Surplus / (Deficit) in Statement of Profit and Loss	-	-
Opening balance		
Add: Profit / (Loss) for the year	(1,106)	-
Amounts transferred from:		
Closing balance	(1,106)	-



For Mukesh Ranjan Contractors Pvt. Ltd.

Director

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

MUKESH RANJAN CONTRACTORS PRIVATE LIMITED
Notes on Accounts (Forming Part of Financial Statements as at 31st March, 2022)

Note 5 Long-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
(i) Loans and advances Secured Loans		-
(ii) Loans and advances from related parties Mukesh Ranjan	4,500	-
TOTAL :-	4,500	-

Note 6 Short-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
(i) Loans and advances		
TOTAL :-	-	-

Note 7 Trade Payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
Chahat Enterprises	147	
Luxmi electronics	37	
Mahavir Enterprises	158	
Surindra cement	75	
Goldy Tyres	48	
Mannu handloom	17	
R N Furniture	26	
Yogesh Kumar Rajesh Kumar	104	-
TOTAL :-	611	-

Trade Payables 's ageing

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	611	-	-	-	-
(iii) Disputed dues - MSME					611
(iv) Disputed dues - Others					-

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

For Mukesh Ranjan Contractors Pvt. Ltd.

Director



MUKESH RANJAN CONTRACTORS PRIVATE LIMITED

Notes on Accounts (Forming Part of Financial Statements as at 31st March, 2022)

Note 8 Other current liabilities

PARTICULARS	As at 31 March, 2022		As at 31 March, 2021	
Expenses Payables				
Audit fee payable	200			
Director Imprest (Mukesh Ranjan)	25,010			
Director Imprest (Raghav Ranjan)	140			
Statutory Payable				
-CGST				
-UTGST				
-TDS	3			
Interest accrued and due on borrowings				
Interest Payable (unsecured Loans)				
TOTAL :-	25,352	-		-

Note 9 Short-term provisions

PARTICULARS	As at 31st March, 2022		As at 31st March, 2021	
Provision for Income Tax				-
TOTAL :-	-	-		-

For Mukesh Ranjan Contractors Pvt. Ltd.

[Signature]
Director

For Mukesh Ranjan Contractors Pvt. Ltd.

[Signature]
Director



MUKESH RANJAN CONTRACTORS PRIVATE LIMITED
Notes on Accounts (Forming Part of Financial Statements as at 31st March, 2022)

Note 11 Current Investments

PARTICULAR	As at 31 March, 2022	As at 31 March, 2021
TOTAL :-	-	-

Note 12 Inventories

(At lower of cost and net realisable value)

PARTICULAR	As at 31 March, 2022	As at 31 March, 2021
Closing Stock	24,797	-
TOTAL :-	24,797	-

Note 13 Trade receivables

PARTICULAR	As at 31 March, 2022	As at 31 March, 2021
Grand Total	-	-

Trade Receivables 's ageing

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More Than 3 years	
(i) Undisputed Trade receivables - considered good						
(ii) Undisputed Trade receivables - considered doubtful						
(iii) Disputed Trade receivables - considered good						
(iv) Disputed Trade receivables - considered doubtful						
(v) Bad Debts						

Note 14 Cash and cash equivalents

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
Balances with Banks		
-HDFC BANK	880	
Cash on Hand		
TOTAL :-	880	-

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

For Mukesh Ranjan Contractors Pvt. Ltd.

Director



MUKESH RANJAN CONTRACTORS PRIVATE LIMITED

Notes on Accounts (Forming Part of Financial Statements as at 31st March, 2022)

Note 15 Short-term loans and advances (including Advance with Revenue Authorities)

PARTICULAR	As at 31 March, 2022	As at 31 March, 2021
(a) Loan And Advances Ganpati Brick Industries	293	
(b) Balances with government authorities		
IGST	35	
CGST	1,981	
SGST	1,981	
TOTAL :-	4,289	-

Note 16 Other current assets

PARTICULAR	As at 31 March, 2022	As at 31 March, 2021
Security Deposit(Electricity)	391	
TOTAL :-	391	-

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

For Mukesh Ranjan Contractors Pvt. Ltd.

Director



MUKESH RANJAN CONTRACTORS PRIVATE LIMITED
Notes on Accounts (Forming Part of Financial Statements as at 31st March, 2022)

Note 17 Revenue from operations

	PARTICULAR	For the year ended 31st March, 2022	For the year ended 31st March, 2021
(a)	Revenue from operations		
	TOTAL:-	-	-

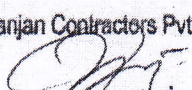
Note 18 Other income

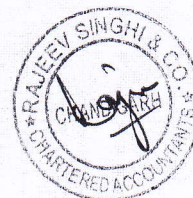
	PARTICULAR	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	TOTAL:-	-	-

For Mukesh Ranjan Contractors Pvt. Ltd.


 Director

For Mukesh Ranjan Contractors Pvt. Ltd.


 Director



MUKESH RANJAN CONTRACTORS PRIVATE LIMITED
Notes on Accounts (Forming Part of Financial Statements as at 31st March, 2022)

Note 19 Cost of Material Consumed

PARTICULAR	Rs.in hundreds	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Opening Stock	-	-
Add: Purchases	24,797	-
TOTAL:	24,797	-
Less: Closing Stock	24,797	-
TOTAL :-	-	-

Note 20 Employee benefits expense

PARTICULAR	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Salaries and Wages	-	-
Staff Welfare Expenses	-	-
TOTAL :-	-	-

Note 21 Finance Cost

PARTICULAR	For the year ended 31st March, 2022	For the year ended 31st March, 2021
(a) Interest expense on:		
(i) Borrowings (Unsecured Loans)		
(ii) Others		
(b) Other finance costs		
Bank Charges		
Bank Limit Renewal fees		
TOTAL :-	-	-

Note 22 Other Expenses

PARTICULAR	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Audit fees	200	-
Power and fuel charges	280	-
Round off	3	-
Incorporation expenses	140	-
Vehicle Expenses	160	-
Rent	144	-
Material Testing Charges	180	-
TOTAL :-	1,106	-

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

For Mukesh Ranjan Contractors Pvt. Ltd.

Director

